



Does the Single EU Market Really Require a Single Currency?

By Veronica Hagenfeldt

GRIN Verlag Apr 2011, 2011. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Neuware - Scholarly Essay from the year 2009 in the subject Business economics - Economic Policy, grade: -, University of Edinburgh (School of Law), course: Economics and Policy of European Integration, language: English, abstract: Part I of this paper will illustrate that although the currency union signified the next significant step along the European integration ladder that was built already back in 1958, it must be recognised that the single market is not yet fully established in Europe. Hence the phrasing of the title question suggests the reading of whether or not the single currency is absolutely necessary for the completion of the single market. Part II is dedicated to the central aim of this paper, namely to assess to what extent the common currency furthers, or indeed counteracts, the achievement of the fundamental single market objective. While this essay goes to lengths in highlighting the desirability of the single currency and its many benefits that help further the achievement of the single market, it does however maintain that the currency union is not absolutely necessary for the establishment...



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